

New Horizon Foundation Annual Report (2015-2016)

PURPOSE

The New Horizon Foundation was incorporated as a not-for-profit corporation in Illinois in December 1985. The Foundation is interested in developing and funding direct and indirect programs in which it can encourage interest and foster education in the arts and sciences. The Foundation also funds projects concerned with issues in human rights, social welfare, and global security.

STATEMENT OF ACTIVITY FOR THE FISCAL YEAR 9/1/14-8/31/15

Support and Revenue

Capital at the beginning of the fiscal year consisted primarily of equities and federal notes and bills with an approximate market value of \$3,600,059, cash at \$184,415, and alternative investments at \$293,157 for total assets of \$4,077,631. During the fiscal year, dividends and interest income received was \$102,813. Capital gains amounted to \$109,405 and \$31,599 was spent in administration.

Expenses

Total expenses were \$250,099. Of this amount \$218,500 was given in indirect grants or contributions, and \$31,599 was spent in administration.

Indirect Grants and Contributions

New Horizon Foundation contributions and grants were made to a variety of local, national, and international educational, social, and cultural institutions and agencies. Of these, \$78,000 went to educational institutions and funds, \$36,750 to U.S. human service organizations, \$28,750 to international human service organizations, \$27,000 to public affairs programs, \$22,000 to arts and culture organizations, \$15,500 to environmental organizations, and \$4,000 to health organizations.

Education

Harvard School of Public Health, Cambridge, MA	60,000.	
American Field Service-USA, New York, NY	5,000.	
Wellesley College, Boston, MA	5,000.	
Pomona College, Claremont, CA	2,500.	
College Possible, St. Paul, MN	2,000.	
National Cathedral School, Washington, DC	1,500.	
Carleton College, Northfield, MN	1,000.	
Cambridge in America, New York, NY	500.	
King PTA	500.	78,000.

Human Services/USA

J.C. Flowers Foundation, New York, NY	10,000.	
Read Ahead, New York, NY	5,000.	
Doctors Without Borders USA, Hagerstown, PA	4,500.	
Chicago Foundation for Women, Chicago, IL	3,000.	
Greater Chicago Food Depository, Chicago, IL	2,500.	
Marin Community Center, San Francisco, CA	2,500.	
Food Bank of the Rockies, Denver, CO	2,000.	
HOPE Program, Boston, MA	2,000.	
Project Bread/Walk for Hunger, Boston, MA	2,000.	
American Jewish World Service, New York, NY	1,250.	
Ritter Center, San Rafael, CA	1,250.	
Food Bank for New York City	1,000.	
Habitat for Humanity of Metro Denver	1,000.	36,750.

Human Services/International

U.S. Committee for UNICEF, New York, NY	7,500.	
International Rescue Committee, New York, NY	6,500.	
Heifer International, Little Rock, AR	3,000.	
Charity: Water, New York, NY	2,500.	
Oxfam America, Boston, MA	2,000.	
Freedom from Hunger, Davis, CA	1,500.	
American Jewish World Service, New York, NY	1,250.	
American Friends Service Committee, Philadelphia, PA	1,000.	
Carter Center, Atlanta, GA	1,000.	
Doctors Without Borders, Hagerstown, PA	1,000.	
Habitat for Humanity International, Americus, GA	1,000.	
United Nations High Commissioners for Refugees, New York, NY	500.	28,750.

Public Affairs

Planned Parenthood Federation of America, New York, NY	8,000.	
Ploughshares Fund, San Francisco, CA	7,500.	
Center for Arms Control and Non-Proliferation, Cambridge, MA	3,000.	
Worldwatch Institute	3,000.	
Roger Baldwin Foundation, Chicago, IL	2,500.	
ACLU Foundation, New York, NY	2,000.	
Amnesty International USA, Washington, DC	1,000.	27,000.

Arts and Culture

Hubbard Street Dance, Chicago, IL	5,000.	
Art Institute of Chicago, Chicago, IL	2,500.	
New York Public Radio, New York, NY	2,500.	
Steppenwolf Theater Company, Chicago, IL	2,500.	
Thirteen/WNET New York, New York, NY	2,500.	
Lyric Opera of Chicago, Chicago, IL	2,000.	
Metropolitan Museum, New York, NY	1,500.	
Brooklyn Museum	1,000.	
Denver Art Museum	1,000.	
Mabou Mines	1,000.	
KQED, San Francisco, CA	500.	22,000.

Environmental Organizations

Environmental Defense Fund, New York, NY	5,500.	
Environmental Law & Policy Center, Chicago, IL	3,000.	
Natural Resources Defense Council, Washington, DC	2,500.	
Rainforest Alliance, New York, NY	2,000.	
Brooklyn Botanic Garden	1,500.	
Nature Conservancy, Alexandria, VA	1,000.	15,500.

Health Organizations

Physicians for Reproductive Health, New York, NY	2,500.	
African Medical & Research Foundation, New York, NY	1,500.	4,000.

Operating Expenses

Investments were managed at Bank of America, Chicago, Illinois. Total investment expenses were \$14,805. Legal work was done by the firm of ReedSmith LLP of Chicago, Illinois. Legal fees of \$91 mainly reflect review of the annual report and advice about fund management. Plante and Moran of Chicago, Illinois, was paid \$3,700 for accounting services. The secretary/treasurer was paid a salary of \$10,000. All other officers served without compensation.

Assets at End of the Fiscal Year (August 31, 2016)

Cash & Accrued Interest	180,156.
Securities	
Book value	3,093,944.
Fair market value	3,841,072.

OFFICERS AND DIRECTORS

Officers:	William Revelle	President
	Carolyn Revelle	Vice President
	Mary Paci	Vice President
	Ethelyn C. Bond	Secretary/Treasurer

Directors:	Carolyn Revelle	William Revelle
	Ellen Hufbauer	Eleanor Revelle
	Mary Paci	

Principal Office: New Horizon Foundation
2815 Lakeside Court
Evanston, Illinois 60201-1743
(847) 328-5331

Secretary/Treasurer: The books for the Foundation are in the care of the secretary/treasurer. Requests for further information should be directed to the secretary/treasurer:
New Horizon Foundation
1625 Hinman Ave., #202
Evanston, IL 60201-4522
(847) 570-8202

The New Horizon Foundation's Employer Identification Number is 36-3406294. Legal correspondence should be directed to the following address:

New Horizon Foundation
c/o Austin Hirsch
ReedSmith LLP
10 South Wacker Drive
Chicago, Illinois 60606-7507
(312) 207-6467